

# STATION 6

## LAND ACQUISITION



# COMMERCIAL RELOCATION BENEFITS

- **Search for New Business  
Location Costs – (\$2,500 Limit)**
- **Costs to Move – (within 50 miles)**
- **Re-establishment Costs –  
(\$10,000 Limit)**
- **Fixed in Lieu of Moving  
Expenses Payment –  
(\$20,000 Limit)**

# LAND ACQUISITION PROCESS

- **Property Survey and Plat Preparation**
- **Appraisal and Review**
  - Independent licensed appraisers
  - Fair market value
- **Negotiation for Purchase**
  - Offer price equal to appraised value
- **Acquisition / Payment**
- **Relocation**
  - Residential and Commercial property, based on federal eligibility and financial regulations

# RESIDENTIAL RELOCATION BENEFITS

- **OWNERS – REPLACEMENT HOUSING**

- **Comparable Housing**
- **Purchase Supplement – (\$22,500 Limit)**
- **Incidental Expenses**
- **Increased Mortgage Interest**

- **TENANTS – REPLACEMENT HOUSING**

- **Comparable Housing**
- **Rental Supplement – (\$5,250 Limit)**

- **ADDITIONAL BENEFITS**

- **Down Payment**
- **Moving Costs (within 50 miles)**
- **Temporary Storage of Personal Property**