

# STATION 9



# LAND ACQUISITION

# COMMERCIAL RELOCATION BENEFITS



- Search for new business location costs – (\$2,500 Limit)
- Costs to move
- Temporary storage of personal property
- Re-establishment costs – (\$25,000 Limit)
- Fixed in lieu of moving expenses payment – (\$40,000 Limit)

# LAND ACQUISITION PROCESS



- **Negotiation for Purchase**
  - Offer price equal to appraised value
- **Acquisition / Payment**
- **Relocation**

# LAND ACQUISITION PROCESS



- **Right-of-Way Limits Determination**
- **FRA Requirements**
- **Property Survey and Plat Preparation**
- **Appraisal and Review**
  - Independent licensed appraisers
  - Fair market value

# LAND ACQUISITION ASSISTANCE



- **Rail Relocation Ombudsman**

- **Contact Information:**

**Ms. Eve Blackwell – Lewis**

**Phone: 217-685-4817**

**Email: [4railhelp@gmail.com](mailto:4railhelp@gmail.com)**

# RESIDENTIAL RELOCATION BENEFITS



- **Owners – Replacement Housing**

- Comparable Housing
- Purchase Supplement – (\$31,000 Limit)
- Incidental Expenses
- Increased Mortgage Interest
- Moving Costs
- Temporary Storage of Personal Property

- **Tenants – Replacement Housing**

- Comparable Housing
- Rental Supplement – (\$7,200 Limit)
- Moving Costs
- Temporary Storage of Personal Property